GREETINGS FROM RIMS CANADA COUNCIL CHAIR, TINO BRAMBILLA

As you read this article, I will be in the fourth month of my term as RIMS Canada Council Chair. I am honored at the opportunity to serve our membership across Canada. I want to take this opportunity to thank Kim Hunton for over a decade of service to the RIMS Canada Council as she moves to the position of Past-Chair. Her experience and leadership has been inspirational and I continue to call upon her for guidance.

If you look at past addresses, you will see that we always remind our members that the RIMS Canada Council is a standing committee of RIMS. Each Canadian chapter has a representative on the Council and our mandate is to serve you, the Canadian membership of RIMS. This is achieved through our three subcommittees, the National Conference Committee (NCC), the Communications & External Affairs Committee (CEA) and the National Education Committee (NEC). Through the dedication and hard work of our volunteers, we achieve the goals and objectives of the Council.

In January, the RIMS Canada Council Sub-committee Chairs and RIMS staff together with Maureen Reid, BoardWorks Consulting Inc. as facilitator, reviewed our progress to date vis-à-vis strategic goals. We were able to reach consensus on strategic themes and refocus our nine strategic goals into four “Big Rocks”. The RIMS Canada Council executive and Sub-committees then met in March to develop ways and means of accomplishing our goals. While still a work in progress the four focused goals are:

Effective Volunteer Leadership – primarily a RIMS Canada Council initiative and one that I am very interested in pursuing. We hope to develop a pipeline of volunteers working with each of the chapters so that we have a robust succession plan for the RIMS Canada Council and the standing sub-committees.

Strong and Engaged Membership – primarily our Membership Co-ordinator and consultant’s responsibility, but this goal can only be accomplished by working with each of the standing Sub-committees.

“The” Risk Management Conference in Canada – primarily a National Conference

Continued on page 2...

THE KEY TO CONFLICTING OPINIONS

Only those ideas that can withstand informed criticism will survive. This constructive conflict is an essential element of advancement, and we have the key to making it happen. The 2010 RIMS Canada Conference, Gateway to Excellence, is an ideal venue to analyze and debate ideas that deal with the major issues that face risk managers.

Everything about the 2010 RIMS Canada Conference from its name to the program to the networking events was designed to foster advancement. We want attendees to discover the right questions as well as the right answers to make him/her a success. We want to put attendees in touch with quality resources and incorporate ingenuity in bringing those resources together. Our goal is to challenge people to think and reconsider preconceived ideas, to build upon the integrity of the risk management industry and unlock the gateway to excellence. We are fortunate to have the Shaw Conference Centre as our conference venue. The Shaw Conference Centre is a world-class facility located in downtown Edmonton overlooking the beautiful North Saskatchewan River valley and within walking distance of many of Edmonton’s cultural facilities. All conference receptions, educational sessions, and trade booths will be held in this one convenient location.

Our conference program consists of a wide range of well-known and thought-provoking speakers. The opening keynote speaker is Sir Ahmed Salman Rushdie who will speak on the Ethos of Risk, a topic about which he is eminently qualified. We are pleased to include Leonard Brody, a technical futurist who will discuss technological change and its effect on the workforce; and Dr. Mark Jaccard who will form part of a cross industry panel discussion on...
RCC SUBCOMMITTEE

NATIONAL EDUCATION COMMITTEE (NEC)

By Dave Jackson NEC Chair

The National Education Committee has been reorganized and downsized to provide more focus on strategic goals and objectives that were provided by the RIMS Canada Council. During a planning meeting in Winnipeg in March the Committee identified a number of strategic goals and objectives to increase the profile of education in risk management. The areas of education delivery that the Committee identified include: an assessment of the current educational programs, Canadian Risk Management (CRM) and Risk Fellow (RF); funding for chapters and Risk Fellow (RF); education programming; instructors/content; workshops/webinars; and education program development at the undergraduate level. The Committee then identified a number of measurement criteria that will be used in the reporting of Committee activities.

Two significant issues that are outstanding from the previous year include:

- Development and communication of a new CRM – E course offering
- Capstone Exam for CRM program as an option to increase the profile of the program

The CRM – E program is moving forward. See CRM – E article on page 8. The NEC is currently looking at options and expenses to have this material translated in French.

Capstone Exam for the CRM course has been a discussion item for some time. I believe that the decision of whether or not to offer a capstone exam is beyond the scope and authority of the NEC Committee and should be decided once and for all by the membership. As a result it is the intent of the NEC to survey the Canadian RIMS Chapters on this question as well as other strategic questions related to education and Risk Management. We are hopeful that the survey will be ready for distribution by April 30th, 2010.

THE KEY TO CONFLICTING OPINIONS

... From page 1

the environment and the Oil Sands. We will also have Jeff Rubin, former chief economist of CIBC talking about future economic trends and the risk they present; and Peter Mansbridge will give his esteemed view on the political and economic risks we face as a nation. These plenary sessions along with more than 20 diverse concurrent sessions will give today’s Risk Manager a distinct advantage.

More than eighty industry partners are expected to participate in the conference trade show. The spacious Shaw Conference Centre Exhibit Hall will also contain a Book Store, a Technology Showcase Centre, and an opportunity to meet and greet some of our high profile plenary speakers. The trade show presents a great opportunity to meet with current service providers, as well as explore a wide variety of services and products. To advance participation and take full advantage of Sunday’s exhibit hall hours, we intend to entice delegates with a wonderful selection of brunch items in the exhibit hall.

We understand how important it is to reconnect and network with peers and service providers. The featured conference social and networking events were designed to take full advantage of this opportunity, all the while enjoying exceptional food and quality entertainment. The Tuesday evening banquet promises to be an amazing sensory experience and the culinary highlight of the conference.

A few new additions to the 2010 conference include: an attendance justification kit available on the conference website, speaker meet and greet opportunities, Sunday food service in the exhibit hall, a new attendee orientation program, and to start each day off on the right foot there is an early morning group running/walking session through the scenic river valley.

The Northern Alberta Chapter of RIMS has a devoted and dedicated group of risk managers, combing over every detail to make your conference experience a success. On behalf of the Edmonton Local Organizing Committee, we look forward to seeing you September 26 – 29, 2010.

GREETINGS FROM RIMS CANADA COUNCIL

... From page 1

Committee responsibility in collaboration with the CEA. If Canadian risk managers can only attend one major conference a year, this is the one to pick. The Northern Alberta Chapter of RIMS is preparing Gateway to Excellence to be the Risk Management Conference in Canada. Save the date, September 25 to 29, 2010.

Higher Profile in Canada for RIMS and the RCC as the global authority in Risk Management – responsibility of the CEA and NEC. We want our cousin organizations to seek us out for input. We want to comment on regulatory changes. Our members want strong education programs and want RIMS to be recognized as the premier association for the profession.

A further reminder of what we do can be found at the bottom of this page. These three words, Conference, Education and Representation provide our focus.

I am looking forward to an exciting term with support from our members across Canada. Let us know if you have any comments or questions. Speak to your Chapter RIMS Canada Council Representative or reach us at canada@rims.org.
December 31st of each year is the date that terms of various members on our committees expire depending on the year. This past December, we said goodbye to Chris Greison of the British Columbia Chapter of RIMS who completed his term and welcomed two new committee members, Tim Lucko of the Manitoba Chapter of RIMS and Virginia Tutino of the Quebec Chapter of RIMS. Although the CEA will miss the hard work of Chris Greison, we are excited to have two new members that are also keen and excited to continue the work of this committee.

This brief sub-committee update does not permit a long review of our mandate however, the CEA reviews its mandate each year to ensure that we are delivering on our promise to the RCC that we will facilitate internal and external communications to our membership and the industry as well as promoting RIMS positions to Canadian government and various regulatory organizations.

This past March the CEA met for its annual two day meeting to discuss its goals and to ensure alignment with the new RCC Strategic Plan. It was evident from this meeting that there is a full agenda going forward and also that we should be pleased with the results accomplished to date.

Recently several members of the CEA met with the Alberta Superintendent of Insurance as part of their overall stakeholder engagements on the proposed regulations that are to form part of the recently amended Insurance Act. An important issue that the CEA is monitoring and trying to lobby against is the inclusion in the regulation of the ability of insurers to limit coverage for “fire following” a terrorist act. It is the position of the RCC that fire following should remain a statutory coverage. It is the RCC’s belief that allowing this unbundling of coverages would be a significant departure from the standard in Canada and would result in many insureds having risks either uninsurable or costs would be so prohibitive that insureds would have to go without coverage. Stand alone terrorism coverage is not widely available and as a result costs are prohibitive. Also the CEA is concerned that given the various definitions of terrorism there may be some confusion about what constitutes a terrorist act. Domestic terrorism may be included and then the fear is that some insurers may broaden the interpretation even further resulting in potentially lengthy coverage disputes.

The CEA has also commented to the B.C. Ministry of Finance in the past on this issue and will respond to a recent request for comments on new proposed regulations. There is a real desire to harmonize various provincial Insurance Acts across the country so it is important for the CEA to monitor the potential changes across the country since a change in one jurisdiction may impact the rest.

The CEA requests all RIMS members in Canada to monitor legislative changes occurring or being proposed and if applicable bring any concerns to the RCC who will in turn determine if an official response is required from RIMS. Please remember that RIMS represents the largest group of risk managers and as such our opinion is respected.
Importance of Membership Growth Recognized by the RIMS Canada Council

The RIMS Canada Council has resurrected a role that could be vital to the growth of members in Canada. For more than a few years membership growth has steadily increased in Canada. However, since the market crisis of 2008 there are signs of that falling off and the RCC is taking action.

Bruce Tainsh has been appointed Membership Coordinator of the RIMS Canada Council. It is a role that is similar to that of a chair of a sub-committee except, having no committee members; Bruce intends to tap into the Membership Directors or persons responsible for the membership role in each chapter. This is intended to be a supportive role but not invasive realizing chapters do plan and map out their own membership initiatives and they will continue to do that. He also intends to make Canadian RIMS members more aware of the numbers and Membership Directors more aware of each other so they have a network to tap into should they need it.

So, where do we stand right now? Table B shows current membership numbers in Canada as of January 4, 2010. So much for numbers, but now how are we doing?

As you will see from Chart A, the growth of membership in Canada over the past six years was steady until 2009 when it levelled off.

As you will see from Chart A, the growth of membership in Canada over the past six years was steady until 2009 when it levelled off.

Table A shows the trend for individual membership is good while corporate members are declining. This is similar to what is occurring with RIMS. At the recent RCC Planning Meeting, the Membership portfolio was charged with increasing corporate membership in Canada this year. Bruce will be undertaking to do just that by formulating a plan with the various chapters on how to proceed so your can expect to hear from him in the near future.

Table B

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Lloyd Albert Hackett

(July 30, 1929 - January 20, 2010)

Lloyd was awarded the Knolly Shield for top FIIC graduate in 1956. For many years he was Risk Manager for the Ford Motor Company and then for the T. Eaton Company (Eaton’s), always a respected and valued insurance expert and resource to Lady Eaton and the entire Eaton Family. Lloyd’s exemplary contributions to the field of legislation and governmental relations.

Lloyd Hackett lived every day to the fullest. He found the best in everyone and every situation, tackled major challenges with energy, creativity, knowledge and determination. He helped to shape legislation and helped colleagues in the industry to understand its application. Lloyd contributed to important causes and with pleasure supported everyone who sought his help. He researched issues with enthusiasm and found practical solutions to problems. Lloyd’s exemplary contributions to Risk Management and the insurance industry will be long remembered. Truly a gentleman and a scholar, a wise soul and a good friend to all. He will be missed.

(Compiled by Kathryn McKay)
The events that occurred at the Giant Mine in the Northwest Territories were horrendous and tragic. In the midst of a drawn-out and bitter labour dispute, nine replacement workers were killed by an explosive charge planted by a deranged striker who had been recently terminated from employment. The perpetrator had evaded a dwindling security presence around the mine in order to plant the device. The survivors sued the owner of the mine, the security company hired to protect the mine and its workers during the strike (Pinkerton’s), the union and the territorial government for negligently failing to prevent the murders. At trial, the survivors succeeded and were awarded over $14 million in damages. On appeal, the Northwest Territories Court of Appeal reversed the trial judgment on the basis that the trial court had erred in finding that the defendants were under a legal duty to take reasonable care to prevent the perpetrator from committing a crime. The plaintiffs sought and were granted leave to appeal to the Supreme Court.

The Supreme Court of Canada, while upholding the ultimate verdict of the appeal court, found that the Court of Appeal erred in finding that no duty of care existed in the prevailing circumstances. Specifically, the court found that the required elements of foreseeability and proximity were present such that a duty of care could be found. The defendants had knowledge, based on the strikers’ previous use of explosives and ongoing threats against replacement workers, that there existed the risk of grievous bodily harm to those working in the mine. Accordingly, the test of foreseeability was met. As for proximity, it was necessary to show that the relationship between the plaintiffs and the defendants was sufficiently close and direct to give rise to a legal duty of care, considering such factors as expectations, representations and reliance. The court found that the miners reasonably relied on Pinkerton’s to take reasonable precautions to reduce the risk. Pinkerton’s knew its role to be the protection of propriety and people given the volatile circumstances arising from the labour dispute. With respect to the government, there was a sufficiently close relationship between its inspectors and the miners to give rise to a duty. The inspectors had a statutory duty to inspect the mine and the power to order the cessation of work if they considered it to be unsafe. As a result, the Supreme Court of Canada found that there existed in Pinkerton’s and the government a prima facie duty of care to the victims. The essence of the case against them was that they should be held responsible not for the fault of others, but rather for their own fault in failing to take steps to reduce and control the risk which gave rise to the harms.

Having found the existence of a duty, the court went on to consider whether the defendants had met the requisite standard of care. The court was critical of the trial judge’s finding that Pinkerton’s was required to ensure that the entrances to the mine were properly guarded to avoid all clandestine access. By imposing such a requirement, he was applying an absolute duty, not a duty of reasonable care. In addition, the trial judge failed to indicate in his reasons what exactly Pinkerton’s ought to have done to “properly” guard the entrances. As for the government, the trial judge had failed to consider the extent of its responsibilities and the cost of guarding the entrances. The court held that the trial judge erred in law by rejecting the relevance and legal effect of good faith reliance on legal advice the government had received about the scope of its statutory powers and its inability in these circumstances to exercise those powers.

The implication that this causes is that the party with the deepest pockets many times gets left with paying the lion’s share of the costs since the other parties that may have been responsible for a greater percentage of the fault do not have the financial resources to live up to their obligations. This creates an unfair burden, specifically on municipalities but also others. Many times plaintiffs will name municipalities in a lawsuit since their legal counsel knows that they have a much better chance to recover on large awards if the courts find the municipality even 1% responsible. In situations such as severe motor vehicle accidents, the plaintiff’s counsel may assume that since the person who ultimately contributed to the motor vehicle accident would likely only carry $1M in insurance limits on their auto liability policy and since their client’s injuries may be such that a court would award millions of dollars in damages, it is in their best interest to try to find another negligent party regardless of the percentage of negligence so that they could look for other sources for the recovery of the award. They may add a municipality as a defendant. The Fullowka decision may well encourage more of them. As a result, a court will apportion a small percentage of the percentage of fault. They may add a municipality as a defendant. They may add a municipality as a defendant. They may add a municipality as a defendant.

Joint and Several Liability

Several jurisdictions across Canada are currently looking at the legal principle of joint and several liability and reforming it to be a more proportionate and fair division of liability and therefore costs attributed to defendants. Currently, under joint and several liability, where there is more than one party that causes or contributes to the damages of another party, and more than one the party is found by the courts to be at fault or negligent, the parties are deemed to be joint and severally liable. As a result, the party that suffered the damages may look to any party that was found to be joint and severally liable for the full recovery of their damages regardless of the percentage of fault of the negligent parties. Therefore, if they choose to seek recovery of 100% of their damages from the party that was only 5% at fault, they can do so. It would then be up to the person that was 5% responsible to seek recovery from the other parties based on their percentage of fault. If the court would award millions of dollars in damages, it is in their best interest to try to find another negligent party regardless of the percentage of negligence so that they could look for other sources for the recovery of the award. They may add a municipality as a defendant. The Fullowka decision may well encourage more of them. As a result, a court will apportion a small percentage of the percentage of fault. They may add a municipality as a defendant. They may add a municipality as a defendant. They may add a municipality as a defendant.
W.H. McGANNON FOUNDATION

VALUE PROPOSITIONS

Insurance and the risk management community

ontions to McGannon Foundation help to educate the next generation of insurance and risk management employees.

By supporting McGannon, the insurance and risk management industry enjoys a heightened presence and valued position in the academic community. Colleges and universities are positive about working with and developing programs for industries that support their programs and efforts.

McGannon donors will enhance their public relations profiles and will receive recognition for their contributions in the insurance and risk management industry media. Being a McGannon donor and participating in McGannon governance if asked, is a quality differentiator for industry participants.

Other advantage includes enhancing your visibility in trade journals, industry programs and trade associations, including your local RIMS Chapter.

Supporting McGannon will be viewed positively by the clients of insurance and risk management service providers. McGannon donations are used to fund research into new insurance and risk management products and services and new knowledge.

McGannon provides a vehicle for honouring and memorializing people, events or contributions to the industry and its affiliated entities.

Donations to W H McGannon Foundation fund internship programs for students. These internships place students directly into company operations of RIMS chapter members and provide support for completing important risk management projects, while helping to pay for the student's education.

Involvement in W H McGannon Foundation activities provides the Canadian RIMS Chapters with the opportunity to influence the teaching of Risk Management at the college and university levels, and provides for enhanced communication between the Chapters and academics.

McGannon provides positive public relations opportunities to the Canadian Chapters of the Risk and Insurance Management Society.

McGannon sponsors the Student Involvement Program at the RIMS Canada Conference.

McGannon desires to establish another chair of insurance and risk management at a Canadian College or University.

RIMS Chapters

Supporting the W H McGannon Foundation reflects positively on Canadian RIMS Chapters activities and stewardship. Chapter contributions provide funds to advance the principles of professionalism in the practice of Risk Management.

The Chapter contributions support students of Risk Management Programs at Canadian universities and colleges and help to increase the quantity and quality of young men and women who enter the risk management field after graduation.

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Why does the W.H. McGannon Foundation Continue to Solicit Funding?

Demand for Education Funds Continues to Grow

In order to be self-sustaining foundations need a large asset base which, when conservatively invested, allows the foundation to operate from investment earnings. Our current assets are about $800,000. At today's interest rates we don't generate much revenue that way. In fact, we are budgeting only $12,500 in interest for next year against budgeted disbursements and expenses of $50,000, so you can see why we need to raise additional funds. But why does the foundation need more funding if we have the current asset base of over half a million dollars? There are strict rules imposed on us by the Canada Revenue Agency on how foundations can use their money. We are prevented from spending a majority of our funds because our contributors directed these funds as being endowed ‘in perpetuity’ which means we can only spend the interest they generate. In order to grow the fund, disburse scholarships and pay current expenses we require annual revenues in the neighborhood of $100,000 per year. This has been difficult in the last couple of years as industry contributors have cut back as they faced difficult economic times.

We are grateful that the RIMS Canada Council, RIMS, and a number of Canadian RIMS Chapters, particularly, the Saskatchewan Chapter of RIMS and the Ontario Chapter of RIMS, have stepped forward with donations in the last few years. This has allowed us to grow our fund, expand our activities and continue to support our bright young students as they pursue education programs that will prepare them for careers in risk management.

We hope this better explains the need for ongoing funding and we thank you.

Calling All Risk Management Mentors

As you are probably aware if you attended the great RIMS Canada Conference in Newfoundland last September, the McGannon Foundation rolled out its first student mentoring program. This program provides an exciting opportunity for one local and one national student to attend the RIMS Canada Conference completely free of charge. What a great opportunity!

The two lucky students last year were Andrew Barker from Calgary and Jana Harding from St. John’s. The feedback from these students was fantastic. They were so excited and thankful for the opportunity to attend the conference. Thank you to the great risk management professionals who mentored at the Newfoundland conference. These risk managers kindly volunteered their time to allow the students to accompany them to the sessions or generally talk about their role in risk management and insurance.

The Foundation hopes to run the second student mentoring program at the Edmonton conference in September 2010 and we will be looking for mentors again. If you mentored in Newfoundland or if you would like to mentor the new students this year we would be delighted to see you up with a scheduled time period. All you need to do is allow the two students to accompany you for a couple of hours. It would be a tremendous help to the McGannon Foundation and a great honour and pleasure for the students.

If you are attending the RIMS Canada Conference in Edmonton and would like to mentor, please contact Wayne Hickey at 604-661-2677 or by email at: whickey@methanex.com.

www.rimscanada.ca

APRIL 2010 ■ PAGE SIX

CONFERENCE ■ EDUCATION ■ REPRESENTATION
RIMS CELEBRATES ITS 60TH ANNIVERSARY

This year, the Risk and Insurance Management Society, Inc. (RIMS) celebrates its 60th anniversary. This milestone has prompted the Society to reflect on the current and historical importance of its international community, particularly its contingency in Canada. A vastly different organization than when it began—in both mission and scope—RIMS has kept pace with the changing face of risk management and the global economy by evolving steadily throughout the years to become the most influential association for risk managers in the world—a feat the Society never could have hoped to achieve without strong support and partnership from the Canadian risk management community.

In the mid-1960s, members of the Society began to consider a name change from the American Society of Insurance Management. One of the major drivers for the change was the importance of representing Canadian members, who had been playing key leadership roles since the 1950s. After some debate it was decided that it would adopt the name, Risk and Insurance Management Society, Inc.

Leading up to this decision were numerous societal milestones championed by Canadian risk managers. In 1966, for example, the Montreal and Toronto chapters sponsored the Society’s first-ever insurance workshop, leading the way for other chapters such as Las Vegas, Pittsburgh, Detroit and Delaware Valley, which shortly thereafter hosted one- and two-day educational meetings.

In 1971, RIMS saw its first Canadian president, Douglas Barlow. This was immediately followed by the 1972 Annual Conference in Montreal, at which Ralph Nader was a keynote speaker. It gave rise to a tremendous increase in attendance—1,400 up from 1,000 the previous year, and Canada proceeded to host RIMS Annual Conference & Exhibition in 1974, 1986 and 1996. It is scheduled to visit Vancouver in 2011.

The 1990s saw the creation of the RIMS Canada Council (RCC) and today, RIMS and RCC work in concert to build activities and strategic initiatives that benefit the now global RIMS membership. Risk management, as a discipline, has been thrust into center stage in recent years and RIMS has responded by expanding its educational initiatives, notably the RIMS Fellow and Canadian Risk Management designations; taking the lead on defining enterprise risk management (ERM); working diligently within the realm of government to advance the interests of risk managers; and expanding its community abroad.

Most recently, RIMS has taken a stand against the reinstatement of the allowance of contingent commissions in some U.S. states, including New York. RIMS’ position has always been that contingent fees for insurance producers represent an inherent conflict of interest and should be prohibited. RIMS has also been very vocal in its support of legislation that would amend and expand the Liability Risk Retention Act (LRRA) to include commercial property insurance. Reintroduced by U.S. Rep. Dennis Moore (D-KS), the measure, called the “Risk Retention Modernization Act of 2012,” marks the second consecutive congress that Rep. Moore has led efforts to extend the LRRA’s reach to cover commercial property insurance to address potential capacity shortages.

On the educational front, RIMS is gearing up for a series of ERM workshops and has recently announced a course to help professionals obtain their Associate in Risk Management-Enterprise (ARM-E) designations. As RIMS 2010 Annual Conference & Exhibition approaches (April 26-29 in Boston), RIMS plans to help educate attendees on the latest developments in the industry through sessions that cover topics ranging from mitigating risks associated with solar storms to turning the global economic downturn into an opportunity for growth.

The success and endurance of the past 62 years has been a result of the collaboration of risk professionals worldwide and RIMS thanks all of its members—past and present—for their contributions and dedication to the RIMS mission.

McGannon Foundation Supports Junior Achievement

With the support of the W.H. McGannon Foundation, in the form of a $4,500.00 grant, Junior Achievement (JA) of Central Ontario was able to offer entrepreneurial young minds, from the JA Company Program, the opportunity to participate in a Student Management Training seminar.

The full day event took place in December, 2009 at Manulife Financial offices on Bloor Street in Toronto. The event was well attended by over 280 student executives from 40 JA Company Programs across Toronto, York, Durham, Halton and Peel Region. Students were trained on how to be efficient and effective leaders in their respective companies by participating in several workshops.

The highlight of the day was the ‘Business Survival Game’, led by Joe Hardy and the FM Global team. The two hour ‘Business Survival Game’ teaches students about the risks involved with operating a business. Students work in teams of seven and compete against each other for prizes. Teaching students how to identify risks before they occur gives them the time and space to prepare and to put solutions in place if needed.

The game enables the students to gain critical knowledge required to ensure the success of their JA companies and all future business and life endeavours. Year over year the game provides valuable information and is a great success. In the words of JA staff, “the students left the seminar feeling in control and ready to lead their companies.”
### RIMS PROFESSIONAL DEVELOPMENT

#### CALENDAR

<table>
<thead>
<tr>
<th>Event</th>
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<th>Location</th>
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<tr>
<td>Ocean Cargo: Risky Business</td>
<td>April 15 2010</td>
<td>OTTAWA, ON</td>
</tr>
<tr>
<td>Contractual Risk Transfer</td>
<td>May 13 - 14 2010</td>
<td>TORONTO, ON</td>
</tr>
<tr>
<td>Creating Value: Risk Manager as Innovator</td>
<td>June 1 - 30 2010</td>
<td>OTTAWA, ON</td>
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<tr>
<td>Finance for the Risk Manager</td>
<td>July 1 - 30 2010</td>
<td>TORONTO, ON</td>
</tr>
<tr>
<td>Strategic Risk Control</td>
<td>Aug 2 - 31 2010</td>
<td>OTTAWA, ON</td>
</tr>
<tr>
<td>Developing a Risk Management Program for Your Organization</td>
<td>Sept 30 - Oct 1 2010</td>
<td>EDMONTON, AB</td>
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#### CRM-E PROGRAM TO START IN 2011

A new program is coming soon from RIMS to fill a need in risk management education. The current Canadian Risk Management (CRM) designation will soon have an optional Enterprise Risk Management (ERM) component. The new CRM-E designation was created to demonstrate that a risk manager has training in ERM fundamentals as well as Risk Assessment, Risk Control and Risk Financing.

“RIMS is responding to an exploding demand for ERM education”, said RIMS Director Michael McDonald, Board Liaison to the Professional Development Advisory Committee. “The CRM had no ERM component, so we are creating the CRM-E designation to fill that gap.”

The new program is a partnership of RIMS and the Center for the Advancement of Risk Management Education, an affiliate of the Insurance Institute of America (IIA). In the United States, the IIA oversees the Associate in Risk Management (ARM) designation. IIA recently published a textbook called “Enterprise-Wide Risk Management: Developing and Implementing”, and developed an in-person exam on the course content. The textbook and other course materials are available from the RIMStore (www.RIMS.org/RIMStore). RIMS has developed a new three-day workshop based on the IIA course content that will be taught in eight U.S. cities in 2010. The RIMS workshop can either be taken on its own to learn ERM techniques, or to prepare for the U.S. exam. All participants receive a certificate of course completion. The workshop is also approved for the RIMS Fellow designation. In 2011, RIMS will expand the program to Canada by offering the workshop in a number of Canadian cities and is developing an online exam specifically for Canadians. CRM holders who take the course and pass the online exam will be able to upgrade their CRM designation to CRM-E.

For further information about the RIMS Enterprise-Wide Risk Management: Developing and Implementing Workshop, please visit www.RIMS.org/enterprisewide. More information about dates and locations for the course in Canada in 2011 and the online exam will be available later this year on the RIMS Canada Council website at www.rimscanada.ca.

#### LET’S CELEBRATE!

**2009 RIMS MEMBERSHIP GROWTH AWARDS**

Three Canadian chapters qualified for 2009 RIMS Membership Growth Awards.

- Newfoundland & Labrador (46.7%)
- Saskatchewan (14.9%)
- Maritime (11.1%)

**Congratulations to our “SuperStars”!**

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**Editorial Policy**

The RIMS Canada Newsletter is a publication of the RIMS Canada Council and is published periodically throughout the calendar year. The opinions expressed are those of the writers and volunteer members of the RIMS Canada Newsletter Editorial Committee. Articles submitted to the RIMS Canada Newsletter for publication are subject to the approval of the RIMS Canada Newsletter Editorial Committee. Approval of such articles is based on newsworthiness, and perceived benefit to the readership. All decisions of the RIMS Canada Newsletter Editorial Committee are final and not subject to appeal. Individuals submitting articles to the RIMS Canada Newsletter hereby acknowledge their acceptance of the RIMS Canada Newsletter Editorial Policy.

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**THANK YOU to all of our newsletter contributors!**

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