New CRM-E Designation

The CRM-E designation is on track for introduction in Canada in 2011. The new CRM-E designation was created to demonstrate that a risk manager has training in RIMs fundamentals as well as Risk Assessment, Risk Control and Risk Financing. RIMS has developed a three-day workshop called, “Enterprise Risk Management: Developing and Implementing”. CRM holders who take the new course and pass the online exam that has been developed specifically for Canadians will be able to upgrade their CRM designation to the CRM-E. Instructors have been recruited and are being trained to deliver the new workshop in Canada. Watch the RIMS in Canada website at www.rimscanada.ca for dates and locations for the new course.

CRM Designation Evaluation and Survey

Canadian members were recently asked to contribute input on the new CRM designation by participating in an online survey. The RIMS Canada Council National Education Committee (NEC) is now considering input about the strengths and weaknesses of the CRM program and the recognition of the CRM designation. In the coming months, the committee will decide whether to recommend changes to the program or the designation.

RIMS E-Learning Options

In addition to the in-person Professional Development workshops listed below, there are a wide range of electronic options for professional development offered by RIMS. Check under the “Education” button on the RIMS website at www.RIMS.org for online courses, some of which offer RIMS Fellow credits, current and archived “hot topic” webinars, podcasts and e-mentoring. The three CRM- E courses are available online in English from the University of Toronto, and in French from Université du Québec – TELUQ. Links to these programs are available on the RIMS in Canada website at www.rimscanada.ca under the “Education” button, and the link, “Canadian Universities Offering CRM Courses”.

RIMS establishes Accreditation and Certification Task Force

The RIMS Board of Directors has asked that an Accreditation and Certification Task Force (ACT) be created to look into the subject and then make recommendations to the RIMS BOD. The Task Force will be made up of representatives from the RIMS Professional Development Advisory Council, RIMS Quality Committee, and RIMS Standards and Practices Committee. There are two Canadian representatives on the new Task Force: New CRM-E designation in recognition of outstanding performance and effort by a RIMS member in the area of legislation and/or regulation related to risk and insurance. Congratulations Lance!

Lance Bland in recognition of outstanding performance and effort by a RIMS member in the area of legislation and/or regulation related to risk and insurance. Congratulations Lance!

Lance Bland in recognition of outstanding performance and effort by a RIMS member in the area of legislation and/or regulation related to risk and insurance. Congratulations Lance!

CONCLUSION

Thank you to all of our newsletter contributors and not subject to appeal. Individuals submitting articles to the RIMS Canada Newsletter hereby acknowledge their acceptance of the RIMS Canada Newsletter Editorial Policy.

Editorial Policy

The RIMS Canada Newsletter is a publication of the RIMS Canada Council and is published periodically throughout the calendar year. The opinions expressed are those of the writers and volunteer members of the RIMS Canada Newsletter Editorial Committee. Articles submitted to the RIMS Canada Newsletter for publication are subject to the approval of the RIMS Canada Newsletter Editorial Committee. Approval of such articles is based on newsworthiness, and perceived benefit to the readership. All decisions of the RIMS Canada Newsletter Editorial Committee are final and are subject to appeal. Individuals submitting articles to the RIMS Canada Newsletter hereby acknowledge their acceptance of the RIMS Canada Newsletter Editorial Policy.

Enterprise Risk Management for the Advanced Practitioner

October 21 – 22, 2010

Vancouver, BC

Global Insurance Management

November 1 – 2, 2010

Toronto, ON

For further information or to register, visit www.RIMS.org/education

Canadian members were recently asked to contribute input on the new CRM designation by participating in an online survey. The RIMS Canada Council National Education Committee (NEC) is now considering input about the strengths and weaknesses of the CRM program and the recognition of the CRM designation. In the coming months, the committee will decide whether to recommend changes to the program or the designation.

RIMS PROFESSIONAL DEVELOPMENT NEWS

Brought to you by the RIMS Canada Council

WEB CONFERENCE

Brought to you by the RIMS Canada Council

WELCOME TO EDMONTON AND THE 2010 RIMS CANADA CONFERENCE

PAGE EIGHT ● SEPTEMBER 2010

CONFERENCE ● EDUCATION ● REPRESENTATION

PAGE ONE ● SEPTEMBER 2010
COMMUNICATION AND EXTERNAL AFFAIRS (CEA)

By Phil Cobet, CEA Chair

The key theme this year is the RCC’s communication strategy and tools. We have been working to enhance our communication tools and strategies to increase member engagement and help RCC make our work known. We believe that effective communication is crucial to achieving the RCC’s goals.

The CEA meets twice a year in person and has several committee discussions to ensure that the RCC’s goals are being achieved. As a communications tool, we use the newsletter to engage members, enhance member recruitment and retention, and increase member engagement.

We are also working to improve the RCC’s website and social media presence. We have made improvements to our website and have been working with the RCC to enhance our social media presence.

The CEA is working on a strategy to improve the RCC’s communication tools and strategies. We have been working to enhance our communication tools and strategies to increase member engagement and help RCC make our work known.

THE RISK MANAGER AND OCCUPATIONAL HEALTH AND SAFETY MANAGER

By Darius A. Delon, CCIB, FCPA-FCIRM

Risk Manager, Tonko Realty

A real estate advisor to major industrial and private investors.

THE RISK MANAGER AND OCCUPATIONAL HEALTH AND SAFETY MANAGER

What’s the Connection

By Darius A. Delon, CCIB, FCPA-FCIRM

Risk Manager, Tonko Realty

A real estate advisor to major industrial and private investors.

REPRESENTATION

The RM and OH&S managers are often incongruent. An experienced risk manager is typically an executive, whereas an experienced OH&S manager is typically in a technical role. However, both roles are critical to the success of an organization.

The RM job is to allow, encourage, and ensure that the organization can complete its main function: developing systems for avoiding unnecessary outcomes, risk control, including the micro employee safety risk of the corporation if not addressed with sufficient resources and recognition.

The RM job is also a challenge, as risk equals reward when it comes to business. The RM job is to allow, encourage, and ensure that the organization can complete its main function: developing systems for avoiding unnecessary outcomes, risk control, including the micro employee safety risk of the corporation if not addressed with sufficient resources and recognition.

The RM job is also a challenge, as risk equals reward when it comes to business. The RM job is to allow, encourage, and ensure that the organization can complete its main function: developing systems for avoiding unnecessary outcomes, risk control, including the micro employee safety risk of the corporation if not addressed with sufficient resources and recognition.

The RM job is also a challenge, as risk equals reward when it comes to business. The RM job is to allow, encourage, and ensure that the organization can complete its main function: developing systems for avoiding unnecessary outcomes, risk control, including the micro employee safety risk of the corporation if not addressed with sufficient resources and recognition.

The RM job is also a challenge, as risk equals reward when it comes to business. The RM job is to allow, encourage, and ensure that the organization can complete its main function: developing systems for avoiding unnecessary outcomes, risk control, including the micro employee safety risk of the corporation if not addressed with sufficient resources and recognition.

The RM job is also a challenge, as risk equals reward when it comes to business. The RM job is to allow, encourage, and ensure that the organization can complete its main function: developing systems for avoiding unnecessary outcomes, risk control, including the micro employee safety risk of the corporation if not addressed with sufficient resources and recognition.
WITH a growing number of product recalls, contaminated product outbreaks, and other market disasters in recent years, the risk of class action lawsuits against corporate defendants continues unchanged. For the corporation, a class action lawsuit can mean financial devastation for the company, and stagnation to growth and development. Knowing your options and implementing effective strategies to deal with a class action lawsuit can help mitigate your risk today and in the future.

What is a Class Action and How is it Initiated?

Class action litigation allows a group of individual claimants to bring one lawsuit against a corporate defendant. The class action procedure allows for the aggregation of these similar claims so that they can be determined in efficiencies in which there is a greater balance between the combined resources of the class members and those of the corporate defendant.

The key event in a proposed class action is the certification proceeding. To obtain certification as a class action, the party applying for certification must satisfy the following five criteria: (1) the pleadings must disclose a cause of action; (2) there must be an identifiable class of two or more people; (3) the claims of the class members must raise common issues; (4) the class action must be the preferable procedure for the resolution of these common issues; and (5) there must be a representative plaintiff who would fairly and adequately represent the class.

Once an action is certified as a class action, the defendant often faces significant risk and substantial legal and business costs. Although one of the criteria for certification is that the pleadings disclose a cause of action, the threshold is low, and so cases that are certified may not necessarily be meritorious. Successful certification often results in extreme litigation pressure on defendants, even in circumstances where there may be a strong defense. Given the costs and risks associated with large class action claims, significant settlements can result even where the plaintiff’s chance of success is relatively small. Corporate defendants often see a substantial settlement as being preferable to small. Corporate defendants often see a substantial settlement as being preferable to small. Corporate defendants often see a substantial settlement as being preferable to small.
It has been a busy summer for the ten Canadian RIMS Chapters. Across the nation, your chapters have been offering their members quality educational programming and networking opportunities.

Here’s an overview of what’s been happening and what you can look forward to in 2010-11.

**British Columbia (BCRIMA):**
BC Chapter is preparing for another banner year of presentations and networking events.

**Vancouver and BCRIMA:** RIMS members are thrilled to host the RIMS 2011 Annual Conference in “Beautiful British Columbia” from May 1-5, 2011. RIMS members will experience the brand new world Vancouver Convention Centre located in the downtown core and overlooking the harbour, mountains and Stanley Park.

Our PERK program and topics at our luncheon meetings the year range from Employment Practices – how to’s, ERMS 101, Risk Manager’s Roundtable and Construction Flash. Our Program Committee is also working on an Education Day for the spring session. We have joint sessions with the “Follows” on a range of topics including “Inter-Generational Risk.”

Planning for the RIMS Canada Conference in Victoria BC in 2013 is being led by our Glen Fredrick and Don Hueman. The Fairmont Empress, the Martion Victoria Harbour and The Grand Pacific Hotel are the three key host hotels.

**Northern Alberta (NARIMS):**
The NARIMS Chapter has had a busy year, especially with playing host to the 2010 RIMS Canada Conference. Many board members have played double duty by taking on conference leadership positions. Their dedication and time has been invaluable in keeping the Chapter active while still meeting critical conference deadlines.

Our Program Committee has a very diverse and innovative educational program in the works. Monthly sessions will cover various facets related to security, claims, corporate governance issues, and other hot topics of interest to risk managers.

In addition to great educational content, our chapters offer golf tournaments, an educational field trip and a Christmas celebration. This year’s holiday party will again support a local charity and will be planned in concertation with the Insurance Institute of Northern Alberta.

The recently declined board includes several new volunteers, and everyone is excited on new opportunities in the coming year.

**Southern Alberta (SARIMS):**
The 2010-2011 SARIMS Board is busy planning our Healthy Managers series with exciting speakers. Our first speaker of the season will be David Halif from GRS Global Risk, who will be presenting on the BP/Deep Well. Breakfast sessions will be held on the first Thursday of October, November, January, February, March and April and the second Thursday of May.

Early December will feature our annual Christmas Party, which is always a great success.

The 17th Annual SARIMS Golf Tournament was held September 2nd and proceeds will go to support the Arora and Arveta Addiction Treatment Centre for Women.

For full event details and chapter information, please check http://southernalberta.rims.org/

**Saskatchewan (SKRIMS):**
For 2010-2011, SKRIMS will continue to focus on our key objectives of providing quality educational opportunities. In addition to our SARIMA Conference in Saskatoon, we will be adding “Health & Violence”, “PERK” seminars and “PERK” Round Table workshops to our lineup and we will likely be included in the upcoming year.

**Quebec (QRMIA):**
The Quebec Chapter is well positioned for the year ahead.

Recognizing that returning Board Members provide continuity, our new members will assist us with quality current topics and encourage new approaches. QRMIA’s Program will feature RIMS President, Terry Fleming, and Ron Hohola, Vice-President (RM) for the 2012 Vancouver Olympic Games.

A Quiz Night is also planned as an interactive team-building event that will see teams represented by risk managers, underwriters and brokers competing against each other in the spirit of fundraising.

**Manitoba (MaRIMS):**
The Manitoba Chapter has a vibrant CRM education program offered through the Continuing Education Faculty of the University of Manitoba, which is well attended each term.

Also, the Chapter and its members are strong proponents of the RIMS Follow (RF) program and have successfully held one every year for the last few years.

MaRIMS will be celebrating its 30th anniversary in 2011 and looks forward to hosting the RIMS Canada Conference in the Fall of 2011.

**Ontario (ORIMS):**
The Ontario Chapter of RIMS’ Annual General Meeting was a bit later than usual this year, that our efforts could be solidly concentrated on touring the Chapter in its 55th Anniversary Gala held on May 23.

The event was a huge success and celebrated 50 years of growth, milestones and memories.

The Board and Blue Sky meeting was held in mid-July and plans are underway to work towards maximizing our ORIMS value proposition. We have plans underway for providing valuable services and programs to our membership including a Professional Development Day, additional communication vehicles of high quality and a concentrated effort on encouraging membership.

We also look forward to the continual celebration of the Chapter’s 50th year with activities and communications continuing throughout the year.

**Newfoundland and Labrador (NALRIMS):**
After organizing the RIMS Canada Conference in 2009, the chapter returned to a more normal routine in 2010/11. We added 5 new deputy organizations to our membership as a results of the conference exposure which increased our member organization by 32% (we’re a small chapter).

Our chapter typically plans three to four major events during the year for deputy members and associates.

First up is our AGM, which incorporates a guest speaker from a local business or institution who will relate to a risk management topic in connection with their operations. This year we heard from Nalcor Energy and the issues surrounding major construction projects such as that which would be required to develop the Lower Churchill Hydroelectric site.

Second would be our annual “Professional Day”. This full day event provides 4 to 5 sessions on a variety of risk related topics. Underway for the year is included “Litig- 
sion” and “reputation” consultant Cathy Dennis (Brenon Communications), Gary Mc Donald (Aon) on ERM development; Tom Cooper (MUN) on developing next generation of risk managers; Michél Rodrigue (Cirque de Soleil) on dynamic risk management; and lawyer Gerry Flanning (New- art McKelvey) on legal liability issues.

Our third event of the year was something new and involved a site visit to a chapter member’s organization to experience first hand the risk management practices within that organization. Our field trip this year was to an oil and gas facility associated with Newfoundland’s offshore oil industry.

And finally, there’s our annual Christmas Social. This is an opportunity to socialize and connect with friends and colleagues after the conclusion of another busy year.

**RIMS EMBARKS ON VOLUNTEER RECRUITMENT AND TRAINING PROJECT**

The success of every volunteer driven organization depends on the commitment and work of its volunteers, and RIMS is no exception.

Every year, we celebrate the work of our over one hundred volunteers across Canada whose time and effort make RIMS activities happen: chapter events, the annual RIMS Canada Conference, and the RCC projects described in these articles.

In its 2010-2012 Strategic Plan, the RCC put renewal emphasis on recruiting and training volunteers. One of the four “big rocks” of the current strategic plan is “Re- active Volunteer Leadership.” This includes the following two-year goals:

- Development of volunteer pool to meet the goals of the RCC and its subcommittees and Canadian RIMS chapters
- Formal Succession Plan for the RCC
- Chapter Representation Model
- Appropriate retention, diversity and healthy turnover for the RCC

The performance indicators for these goals are:

- RCC and Chapters each have a database of members interested in serving in leadership roles
- An ordered “pipeline” of candidates
- Succession plans in place
- Chapter representation model codified in RCC operating manual
- Metrics developed to: retention/turover, mix of sectors represented and committee demographics.

To accomplish these goals, the RCC has struck a Volunteer Recruitment Task Force. The Task Force has outlined a work plan to establish a formal succession plan for both the RCC and its subcommittees, and to make recommendations to chapters regarding their representation on the RCC.

The Task Force has also drafted a calendar to ensure that commitment vacancies and the skills required to fill them are identified by established dates each year. This calendar and succession plan will enable the RCC to recruit and orient volunteers from across Canada to fill the available positions.

RIMS Chapters in Canada and the RCC subcommittees would like to hear from you if you are interested in volunteering. Please speak to your chapter’s RIMS representative or email canadian.rims.org for further information.

**RIMS CHAPeRWS WORKING HARD FOR THEIR MEMBERS**

Please speak to your chapter’s RCC representative or email canadian.rims.org for further information.